Accounting Internship Expo
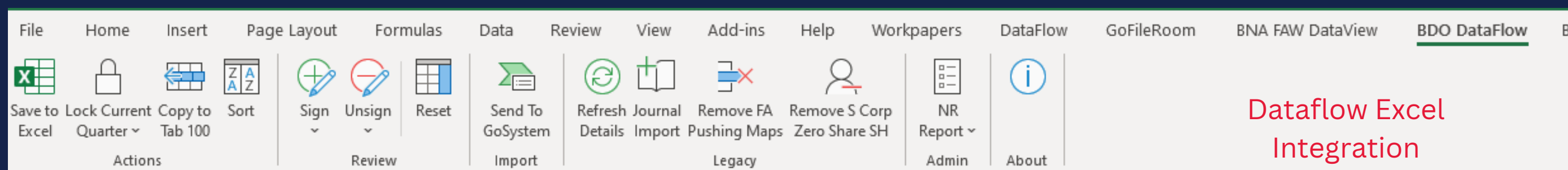
Emerging Technologies and Tax Practices at BDO Pittsburgh

BDO

Hayly Allen- Core Tax Intern

I worked with a team focusing on predominantly C-Corp and Partnership clients to aid in all steps of the tax preparation process. I was assigned mainly lower level work such as preparation work, but received the opportunity to shadow and help collaborate with associates on more complex tax work. I learned how important teamwork is in the field of accounting, taxation specifically. I was also able to learn and expand my knowledge on accounting software and principle uses of the software.

Emerging Technologies

Dataflow Excel Integration

One Source DataFlow-
-Standardized & centralized workpapers
-Driving automation throughout tax practices
-Processes integrated into Excel files for ease of navigation (see above image)
-Diagnostic reports to provide the best quality performance (See below Image)

GoFileRoom
-Electronic firmwide file storage
-Central location for general and financial client information
-Allows for integration with other software and for easy importing of information into accounting software for any department of the firm

Dataflow Diagnostics

BNA Fixed Assets
-Simplifies and organizes information for depreciation and amortization of a client's assets
-Simple information is required for setup
-Generation of reports are available within seconds with a number of customization options

Lessons Learned

Throughout my internship at BDO I learned the importance of collaboration. For the tax department specifically, it is common to work on a team with multiple levels of experience which allowed me an immense amount of opportunity to shadow higher level work and to learn a multitude of different skills. I also learned just how increasingly important technology and the understanding of technology is becoming today. All of the projects and assignments that I worked on relied heavily on my understanding of navigating BDO's software.